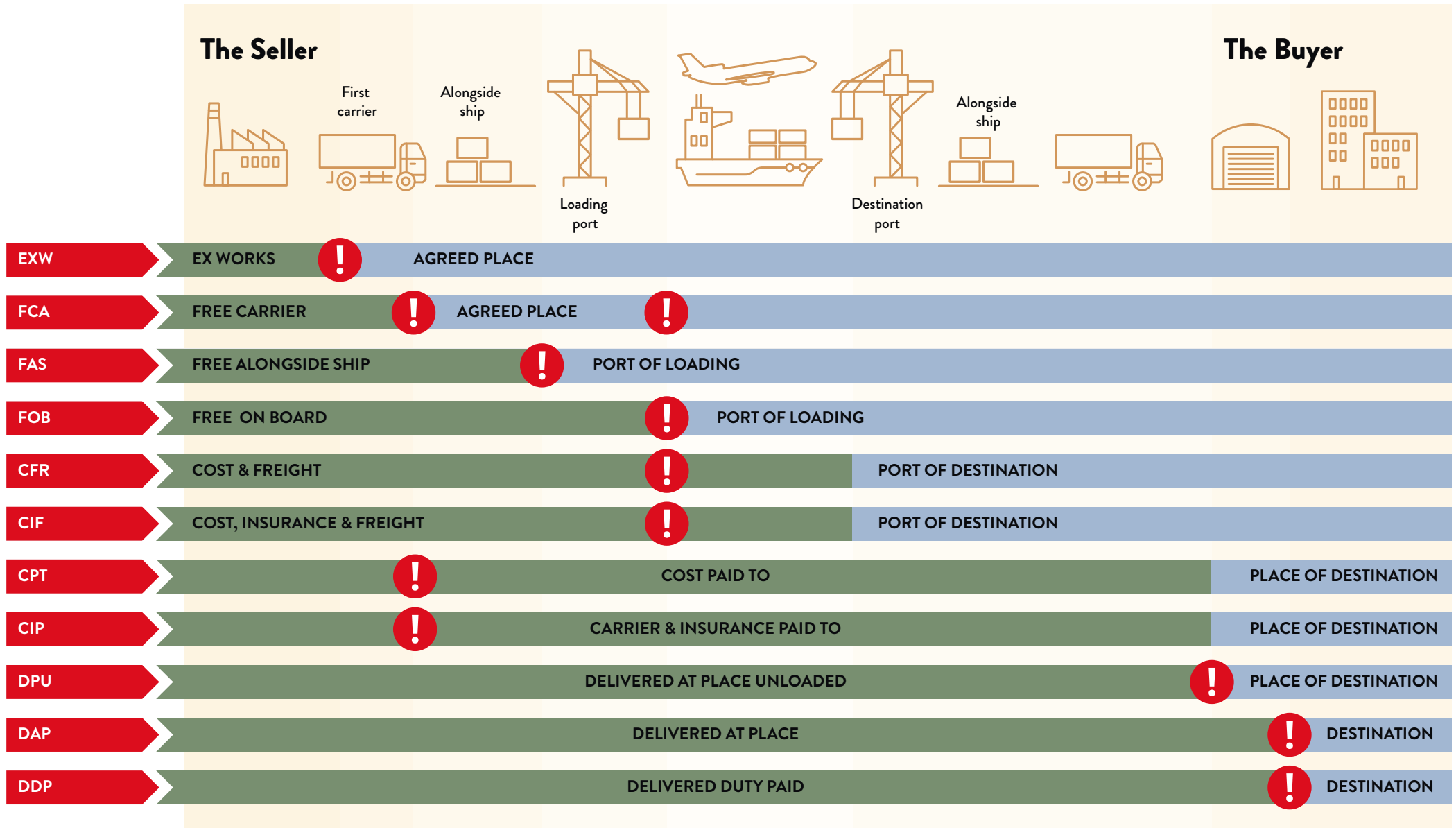


# Incoterms 2020

## Point of delivery and transfer of risk



Seller's obligation

Buyer's obligation

Transfer of risk